

# Self-Build Legal Expenses Insurance

## Insurance Product Information Document

**Company:** Administered by Arc Legal Assistance Ltd (305958) and underwritten by Royal & Sun Alliance Insurance Ltd (202323). Both are registered in the UK and authorised and regulated by the Financial Conduct Authority.

**Product:** Trade Direct Self Build Scheme

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre-contract and contractual information about the product can be found in the policy wording provided by your insurance broker.

### What is this type of Insurance?

The policy is designed to cover the cost of professional fees charged by a claims handler, solicitor or accountant following a specific occurrence, provided that cover for that occurrence is detailed within the policy wording and is not specifically excluded within the policy schedule issued.



#### What is Insured?

##### Contract Disputes

- ✓ Pursuing claims arising out of a contract which must be evidenced and recorded in writing entered into by or on behalf of you arising directly from the construction of the Property in order to seek compensation and or implementation of the contract.

##### Eviction

- ✓ The eviction of anyone in the Self Build Home without Your permission.

##### Legal Advice Helpline

- ✓ Free access to legal advice & assistance.



#### What is not Insured?

- ✗ Claims where there are no prospects of success.
- ✗ Claims where we consider it is unlikely a reasonable settlement will be obtained or where the likely settlement amount is disproportionate compared with the time and expense incurred.
- ✗ Claims that arose before the commencement of this insurance.
- ✗ Matters in respect of which an insured person is entitled to Legal Aid.
- ✗ Any activity connected to a business or any venture for gain.
- ✗ Any professional fees incurred in defending or pursuing new areas of law or test cases.
- ✗ Any matter where the value of the goods or services in dispute or the total instalments due at the time of making the claim is less than £500.
- ✗ An insured event reported to the insurer outside the period of insurance.
- ✗ Any claim if the property project is abandoned for any reason other than as a result of a claim.



#### Are there any restrictions on cover?

- ! The maximum amount payable per claim is £50,000.
- ! The maximum amount payable per period of insurance is £50,000.



#### Where am I Covered?

- ✓ The United Kingdom (meaning England, Scotland, Northern Ireland, Wales), Channel Islands and Isle of Man.



#### What are my obligations?

- At the start of the contract the information you provide must be true and complete to the best of your knowledge and belief and you must tell us if anything changes later.
- You must provide complete and accurate answers to any questions asked.
- You must observe and fulfil the terms, provisions, conditions and clauses of this policy – failure to do so could affect your cover.
- You must notify us during the period of insurance and within 30 days of any circumstances which may give rise to a claim.



### **When and how do I pay?**

- You should make payment to your broker, this may be by making a one-off payment or your broker may be able to arrange credit facilities.



### **When does the cover start and end?**

- This cover lasts for one year, and the dates of the cover are specified in your policy schedule.



### **How do I cancel the contract?**

- If you decide for any reason that this policy does not meet your insurance needs, please return it to your insurance broker within 14 days from the date of purchase or on the day you received your policy documentation. Providing no claims have been made or pending, we will refund you your premium in full.
- You may cancel the insurance cover at any time after this by informing your insurance broker, however, you will not be entitled to a refund of the premium.